

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: COLLINS, THELMA M.

§ Case No. 15-82155

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$35,500.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$3,800.00</u>
Total Distribution to Claimants: <u>\$14,803.51</u>	Claims Discharged Without Payment: <u>\$28,122.67</u>
Total Expenses of Administration: <u>\$6,371.63</u>	

3) Total gross receipts of \$ 23,675.14 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,500.00 (see **Exhibit 2**), yielded net receipts of \$21,175.14 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	6,371.63	6,371.63	6,371.63
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	42,926.18	42,926.18	14,803.51
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$49,297.81	\$49,297.81	\$21,175.14

4) This case was originally filed under Chapter 7 on August 24, 2015.  
The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/16/2017 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
	1129-000	47,350.28
Reversed Deposit Adj. 4	1129-000	-23,675.14
<b>TOTAL GROSS RECEIPTS</b>		<b>\$23,675.14</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
COLLINS, THELMA M.	SALES PROCEEDS-PERSONAL PROPERTY	8100-002	2,500.00
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$2,500.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
<b>TOTAL SECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	2,867.51	2,867.51	2,867.51
JOSEPH D. OLSEN	2200-000	N/A	115.17	115.17	115.17
Yalden Olsen & Willette	3110-000	N/A	1,361.25	1,361.25	1,361.25
Keller Williams Realty Signature	2500-000	N/A	2,000.00	2,000.00	2,000.00

Rabobank, N.A.	2600-000	N/A	27.70	27.70	27.70
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$6,371.63	\$6,371.63	\$6,371.63

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	N/A	16,492.58	16,492.58	5,687.63
2	Quantum3 Group LLC as agent for	7100-000	N/A	258.35	258.35	89.09
3	Quantum3 Group LLC as agent for	7100-000	N/A	563.62	563.62	194.37
4	Quantum3 Group LLC as agent for	7100-000	N/A	2,098.03	2,098.03	723.53
5	Capital One Bank (USA), N.A.	7100-000	N/A	9,852.25	9,852.25	3,397.64
6	Capital Recovery V, LLC	7100-000	N/A	9,235.47	9,235.47	3,184.94
7	Capital Recovery V, LLC	7100-000	N/A	4,307.51	4,307.51	1,485.49
8	PYOD, LLC its successors and assigns as assignee	7100-000	N/A	118.37	118.37	40.82
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$0.00	\$42,926.18	\$42,926.18	\$14,803.51

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-82155

Trustee: (330400) JOSEPH D. OLSEN

Case Name: COLLINS, THELMA M.

Filed (f) or Converted (c): 08/24/15 (f)

§341(a) Meeting Date: 10/01/15

Period Ending: 01/16/17

Claims Bar Date: 02/10/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Cash from wages	100.00	0.00		0.00	FA
2 Checking account at Midland States Bank	250.00	0.00		0.00	FA
3 Furniture, furnishings, appliances and misc. oth	2,000.00	0.00		0.00	FA
4 Books, pictures, dvds, music cds and misc. other	500.00	0.00		0.00	FA
5 Debtor's clothing	500.00	0.00		0.00	FA
6 Rings, watches and misc. other items	150.00	0.00		0.00	FA
7 Misc. sporting goods and recreational items	150.00	0.00		0.00	FA
8 Term life policy	0.00	0.00		0.00	FA
9 Monthly social security	1,200.00	0.00		0.00	FA
10 2001 Buick vehicle	500.00	0.00		0.00	FA
11 2005 Mobile home (Estimated value based on house	30,000.00	44,675.14		0.00	FA
12 Misc. household implements and tools	150.00	0.00		0.00	FA
<b>12 Assets Totals (Excluding unknown values)</b>	<b>\$35,500.00</b>	<b>\$44,675.14</b>		<b>\$0.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

The Debtor owns a mobile home in Freeport, Illinois without a lien. The Trustee is investigating the fair market value of same and will either work out a deal with the Debtor or list and sale same and hopefully, the mobile home will be sold sometime in 2016 and the case closed out by the end of the year.

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): November 17, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-82155

Case Name: COLLINS, THELMA M.

Taxpayer ID #: \*\*-\*\*\*3771

Period Ending: 01/16/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*8466 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/29/16		Z Investment Properties		1129-000	23,675.14		23,675.14
09/29/16	{11}	Z Investment Properties	Reversed Deposit 100001 1 SALES PROCEEDS-PERSONAL PROPERTY	1129-000	-23,675.14		0.00
10/03/16	{11}	Z Investment Properties	SALES PROCEEDS-PERSONAL PROPERTY	1129-000	23,675.14		23,675.14
10/03/16	{11}	Z FINANCIAL PROPERTIES	SALES PROCEEDS-PERSONAL PROPERTY	1129-000	23,675.14		47,350.28
10/03/16	{11}	Z Financial Properties	SALES PROCEEDS-PERSONAL PROPERTY	1129-000	23,675.14		71,025.42
10/03/16		Z Investment Properties		1129-000	23,675.14		94,700.56
10/03/16	{11}	Z Investment Properties	Reversed Deposit 100001 1 SALES PROCEEDS-PERSONAL PROPERTY	1129-000	-23,675.14		71,025.42
10/06/16	101	Keller Williams Realty Signature	Brokerage fees	2500-000		2,000.00	69,025.42
10/13/16	102	COLLINS, THELMA M.	SALES PROCEEDS-PERSONAL PROPERTY	8100-002		2,500.00	66,525.42
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		27.70	66,497.72
11/17/16	{11}	Z FINANCIAL PROPERTIES	Reversed Deposit 100001 2 SALES PROCEEDS-PERSONAL PROPERTY	1129-000	-23,675.14		42,822.58
12/12/16		Z Investment Properties	Reversed Deposit Adj. 4	1129-000	-23,675.14		19,147.44
12/13/16	103	JOSEPH D. OLSEN		2200-000		115.17	19,032.27
12/13/16	104	JOSEPH D. OLSEN		2100-000		2,867.51	16,164.76
12/13/16	105	Yalden Olsen & Willette		3110-000		1,361.25	14,803.51
12/13/16	106	Discover Bank		7100-000		5,687.63	9,115.88
12/13/16	107	Quantum3 Group LLC as agent for		7100-000		89.09	9,026.79
12/13/16	108	Quantum3 Group LLC as agent for		7100-000		194.37	8,832.42
12/13/16	109	Quantum3 Group LLC as agent for		7100-000		723.53	8,108.89
12/13/16	110	Capital One Bank (USA), N.A.		7100-000		3,397.64	4,711.25
12/13/16	111	Capital Recovery V, LLC		7100-000		3,184.94	1,526.31
12/13/16	112	Capital Recovery V, LLC		7100-000		1,485.49	40.82
12/13/16	113	PYOD, LLC its successors and assigns as assignee		7100-000		40.82	0.00

<b>ACCOUNT TOTALS</b>	<b>23,675.14</b>	<b>23,675.14</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>23,675.14</b>	<b>23,675.14</b>	
Less: Payments to Debtors		2,500.00	
<b>NET Receipts / Disbursements</b>	<b>\$23,675.14</b>	<b>\$21,175.14</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-82155

**Case Name:** COLLINS, THELMA M.

**Taxpayer ID #:** \*\*-\*\*\*3771

**Period Ending:** 01/16/17

**Trustee:** JOSEPH D. OLSEN (330400)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*8466 - Checking Account

**Blanket Bond:** \$1,500,000.00 (per case limit)

**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	23,675.14
Less Payments to Debtor :	2,500.00
Net Estate :	\$21,175.14

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****8466	23,675.14	21,175.14	0.00
	<b>\$23,675.14</b>	<b>\$21,175.14</b>	<b>\$0.00</b>